gas we structure and account a MINING, BUSINESS AND

SALE OF PIOCHE MINING CLAIMS

E. F. Freudenthal and Others Receive Payment Yesterday.

BIG PIOCHE CONSOLIDATION

New Company to Control 100 Claims -Headed by A. B. Lewis and Eastern Men.

E. F. Freudenthal, who came up from Pioche yesterday, reports the consummation of the deal between himself and Denver people for the sale of twenty-four claims. The last payment was made yesterday and the title has now passed to the Bristol Copper company, which is headed by William Gelder of Denver. The purchase price was \$159,000 in cash, besides stock in the new company. The property includes a several properties in addition to Mr. Freudenthal's claims, and the whole makes a fine group of twenty-four claims. A force of something like fifty men is now engaged in the development of the group. In addition to opening up the mine, the company has reconstructed twenty miles of railroad extending from the mines to the smelter site. It is proposed to build a 100-ton smelter. This work has been started and Mr. Freudenthal said today that the railway will be in operation by Sept. 15th, and the smelter will be in commission about the middle of October.

A great deal of development work has been done on the property. Several shafts are found there varying from 300 to 600 feet deep. The ore runs well in copper. At the depth of 100 feet in the May Day shaft a 41-foot body of copper ore is exposed, which assays 7 per cent on an average. At

the depth of 500 feet the property discloses a 3-foot body of copper ore running from 20 to 25 per cent in the red metal. The Denver people have started a big tunnel on the vein with the intention of securing a depth of 1,200 feet. It will cut the first shaft on the vein in about 1,500 feet and is expected to disclose large deposits of ore and prove al channel for handling the

AN IMMENSE PROJECT. Old Mines of Pioche to be Worked by Eastern Men.

A party consisting of Judge A. P. Bradstreet, of Waterbury, Conn., C. H. Briggs of New York City, and Gil Peyton and A. B. Lewis of this city, returned yesterday from the mines of southern Utah. The gentlemen spent several days inspecting the Imperial, Majestic and Royal Copper company's properties in Beaver county, and then went on to Uvada, where E. F. Freudenthal met them and conveyed the party to Pioche. The object of the visit was the examination of the claims of the Pioche Consolidated Mining company which have been bended for something like \$1,000,000.

In discussing the trip today Mr. Briggs said he was much pleased with what he saw, and is convinced that with proper management the mines of Ploche can be made to make a greater stir than they did years ago when the Raymond and Ely and Meadow Valley mines produced \$20,000,000. One smelter returns for thre months about 1887 is said to show \$208,000 in gold, \$418,000 in silver and \$214,000 in lead. It is now proposed by the new owners

to organize a new company with a cap-ital of \$12,500,000 under the laws of New Jersey. The property forming the basis of the incorporation consists of nearly 100 claims, about 70 of which be-long to the Pioche Con., 36 of them belong to the Ploche Con., 36 of them being patented. The principal claims are the Yuba, Meadow Valley, Raymond and Ely, Panaca, Alpine, Green back, Currency, Silver, King, Queen, Onondago and Jackrabbit claims. The property includes all of Freudenthal Bros.' claims outside of that sold to the Bristol Copper company of Denver.

Mr. E. F. Freudenthal, who is to be superintendent of the new company to be known as the Manhattan Mining and Reduction company, says that the cost of handling the water in the old properties will be cut down 40 per cent by extending the Pacific tunnel to the old workings. This tunnel is now in some 1,500 feet. It will be necessary to run it 600 feet farther to connect with the old Meadow Valley shaft at a depth of about 475 feet. The Raymond and Ely shaft is down about 1,300 feet on an incline, which means a vertical depth of about 1,000 feet. This shaft will also be tapped by the Pacific shaft will also be tapped by the Pacific tunnel and its unwatering greatly fa-

Mr. Freudenthal says a big porphyry dyke cuts the formation for 11/2 miles. Three veins are found on the property two of them lying on the side of the porphyry dyke and one in the center. An average from this big ore zone, which varies in width from twenty to seventy-five feet, shows about \$9.40 in gold, with 25 ounces silver and 8 to 17 per cent lead per ton. The project is a vast one, but Mr. Lewis is associated with men having plenty of capital and the project is said to be a sure winner.

H. B. Clafflin of New York and W. S.
Godbe of this city are the largest
stockholders in the Pioche Con. company. The sale calls for the payment
of \$1,000,000, half of it becoming due in one year and the balance six months

STOCK MARKET FIRM TODAY Uncle Sam Climbing Agan-May Day

Shrinks - Ben Butler Strong. Business closed on the Mining Exchange oday with the sale of 32,935 shares for the sum of \$29,850,20. Ajax started the ball rolling with a sale at \$1.65\%. Daly opened at \$2.25 and sold up \$1.65\%. from which price it weakened to \$2,25\%. May Day let go 100 at \$1.76 at the outset, but it afterwards sold down to \$1.72\%. Uncle Sam was much stronger. For a short time it weakto \$2,28\%. May Day let go 100 at \$1.76 at the outset, but it afterwards sold down to \$1.72\%. Uncle Sam was much stronger. For a short time it weakened from \$2.12\% to \$2.11, but it afterwards moved up to \$2.16. Ben Butler opened at 20 and afterwards sold down to 19\%. Star Con. advanced to 49 on rumors of an option, while Tesora weakened to \$1.06 after opening at \$1.06.

Northern Light bung around 5%, while silver Shield sold at 2%. South Swan-Silver Shield sold at 21/2. South Swan-sea was traded in at 55. Martha Wash-ington released 4.000 shares at 2, while West Morning Glory sold at 6%.
Closing quotations were posted as fol-

Bid. Asked. 19% 2.95 Century 41.00 Dalton 95 30 1,20 Emerald 25 4.85 Galena 20 Grand Central 4.40 Galena ... Golden Eagle 1 Horn Silver 1.50 2.00 Homestake Little Chief La Reine Mammoth

Utah 2.15 West Morning Glory .. Yankee Con. 4.90 STOCK TRANSACTIONS. Ajax, 100 at \$1.66\%; 10,000 at 1.65, seller 10 days; 600 at 1.66; 2,500 at 1.65; 900 at 1.65\%; 500 at 1.65\%; seller 10 days; 2,100 at 1.65\%; 500 at 1.65\%, seller 10 days; 100 at 1.65\%; 300 at 1.65\%; 100 at 1.65\%;

Ontario 9.00

-Homestake

Sunshine

South Swansea

Silver King Star Consolidated

Showers Con.

Silver Shield

** ****

83.00

1.04%

Petro

Daly, 200 at 2,25; 135 at 2,271/2; 100 at 2.28½.

May Day, 100 at 1.76; 100 at 1.74½; 100 at 1.74; 100 at 1.73; 500 at 1.72½; 100 at 1.72½.

Northern Light, 1.000 at 5%.

Silver Shield, 1,000 at 23/6. South Swansea, 5,000 at 55. Star Con., 100 at 473/4; 200 at 48: 100 at 48%; 100 at 48%; 100 at 48%; 1,100 at

Tesora, 100 at 1.06; 200 at 1.0514; 500 at 1.05; 500 at 1.0414; 100 at 1.0414; 800 at Uncle Sam, 100 at 2.1216; 1,400 at

2.12; 100 at 2.11½; 400 at 2.11; 100 at 2.12¾; 200 at 2.13; 100 at 2.13½; 100 at 2.14; 100 at 2.141/2; 100 at 2.15; 300 at 2.16: 100 at 2.15%; 100 at 2.15% Ben Butler, 3,000 at 20; 1,000 at 19%; Martha Washington, 4,000 at 2 West Morning Glory, 4,000 at 6%. Shares sold, 32,935.

Selling value, \$29,850,20, E. C. Coffin & Son, Stock Brokers 1 to 5, Jennings Block. Tel, 1007.

A. S. Campbell, Stock Broker.

202-203 D. F. Walker Block. Tel. 536.

AT THE RESORTS.

mountain manuscrate Hiff Church has planned a very enjoyable social excursion to Saltair which is being given today. A great deal of care has been taken by the committee in charge to make this one of the most pleasant excursions of the season, and no doubt it will be largely attended. The Y. M. C. A. athletic club has been secured for the occasion and will give one of their finest exhibitions. This, with other attractions being arranged for, promises to make the day a most delightful one.

The members of the First and Thirteenth wards, 1,200 strong, yesterday spent a very enjoyable day at Saltair until the thunderstorm, accompanied by a regular tornado caused them to seek shelter from the elements. The natural pyrotechnical display over the lake was of a very grand order, and although it was not down on the program it was essentially numbered among the features of the day.

There were close upon 300 members of St. Paul's Sunday school and church out at Lagoon yesterday. All enjoyed themselves to the top of their bent and indulged in a number of games which were improvised for the occasion. At 8:30 a stampede was made for the train, owing to the thunderstorm which was in progress and the com mendable action of the management in closing down the electric light plant while the lightning was playing all around the building.

The Seventeenth and Eighteenth wards will rendezvous at Saltair on Monday. A good program has been arranged and the occasion will undoubtedly draw a good crowd.

Manager Critchlow has made another issue of 2,200 tickets complimertary to Lagoon for Saturday and Sunday. These passes are issued by the coal company he represents to its patrons.

THE STANDARD.

Do you have the Standard Dictionary in your library or school room? If not, you are not up to date. It is the largest, best edited, best printed, best bound, and most modern work in all respects yet issued. Only a limited number on hand. Address the Deseret News.

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IDAHO,

CARISA MINE **BRINGS BIG SUM**

Local Men Purchase the Mine for \$625,000.

WILL FORM A NEW COMPANY

With Cap talization of 500,000 Shares -Salt Lake Apportionment Overscribed at Noon.

At a late hour yesterday afternoon one of the most important mining deals made this year was closed in the office of McCornick & Co., and the initial payment was made. The deal consists of the purchase of 8 claims in one of the richest mineral zones of Tintic, owned by Eben Smith, of Colorado and H. E. Cary, of this city, who have worked the group under the name of the Carisa Mining company. The purchase price is said to be \$625,000 and Clarence K. McCornick is the purchaser. It is proposed to organize a new company at once with a capitalization of 500,000 shares of the par value of \$1.00 per share. As soon as the purchase and the intentions of the new owners were announced, there was a scramble among local capitalists to secure some of the stock in the new company. Everyone could not be accommodated, however, and Mr. McCornick announced before noon that all the stock which it was proposed to sell in Utah, had been subscribed for, amounting to 200,000 shares. The re-mainder will soon be subscribed elsewhere, and the new company will take rank at once among the dividend payers of the state. The property is now a dividend payer and if the findings of the expert who reported on the property is correct, the new company starts up with nearly three-quarters of a million in sight. The Carisa has surprised everyone during the past year. It is practically a new mine, but during the past year the company has sold over eight thousand tons of ore which brought \$359,811.58. The Northern Spy, which forms part of the group, has also produced heav-ily, and is now sending out some of the highest grade copper ore that reaches the market.

Useful Invention for Miners.

J. R. Neilson of Beaver City has gone east with his invention for straighteng and bending rails and pipes and liling. The machine is light drilling. and therefore suitable for use around nines. The inventor says one man can bend or straighten 32-pound ralls and 3-inch pipes quite readily. The machine is simple in its construction and should grow in favor with mine owners and others. "When it is desired to cut off rail down in the mine," says its own-"we simply mark the rail on each side with a cold chisel, place the rall in the machine and apply the ratchet, which readily breaks the rall where de-sired, thus enabling the track or repair man to accomplish all the desired work without removing the rail from the

A guage is also furnished with the machine to give the rails any degree of curvature that may be desired.

MINING NOTES.

The Ben Butler of Eingham had a car of ore on the market today. The Bullion Beck of Tintic had 3 cars of ore on the market today.

The Phoenix of Bingham had 2 cars of ore on the market today. The Ophir Hill reached the market today with 9 cars of concentrates.

The Tiewaukee of Bingham reached the market today with a car of concen-

The Taylor-Brunton sampler reported 9 cars of ore from Stockton, 4 from Bingham and 3 from Tintic today.

Manager P. T. FFarnsworth of the Bullion- Beck and Horn Silver mines, has returned from his trip to the Sound and other places

L. E. Nebergal is reported to have said that fully 200 barrels of oil have been run out of the Aspen tunnel in the last ten days.

The car of galena ore from Fish Springs was sold today on controls showing 62.5 per cent lead, 121.5 ounces silver and 60 cents gold per ton.

E. P. Jennings has just returned from South Pass, Wyo., and other places. He says that J. C. Spry, the owner of the Carisa at South Pass, is going to build a 100-ton mill. He examined the mine and found a very big showing of free gold ore.

At a meeting of the shareholders of the Copper Ranch Mining company yesterday afternoon the capital stock was increased from 500,000 shares to 1,000,000 shares and the par value cut down to 50 cents from \$1. Seventy-five per cent of the increase will go to the treasury, the balance being distributed

among the shareholders. Articles of incorporation of the El Verde Rio Oli company of Ogden were filed with the secretary of state yes-terday. The capital of the new com-pany is put at \$1,500,000, divided into 1,500,000 shares of \$1 each. The officers and directors of the new company are J. A. Guttery, president; J. Renton White, vice president; S. S. Smith, secretary: Cornelius Haney, treasurer, These with M. S. Peysert and D. N. Smith, constitute the board of direc-

SALT LAKERS IN FIRE. A. W. Felt and Family Have Narrow Escape From Burning Hotel.

A. W. Felt and family had an experience with a conflagration at Santa Barbara, California, last Friday, which was sufficient of a menace to their lives as to make them realize how sweet the latter is. They were stopping at the Langham hotel when they were awakened by cries of fire under their window about 1 o'clock Friday morning. The

REPORT HAD LITTLE EFFECT

United States Steel Kept a Pretty Even Keel Under Failure of Conference.

Bears Devoted Their Attention Principally to Sugar-Other Declines -Livestock and Produce.

New York, Aug. 2.-Reports that the negotiations for the strike settlement were abandoned brought heavy offerings of steel stocks on the market, but the sale of 18,000 shares caused a fall of only % in price. The preferred stock opened up an eighth, then yielded. Changes in the general market were narrow and mixed. Rock Island was off 2 points and Rubber preferred up nearly a point. Dealings were on a very small scale.

The stagnation of the market invited attacks by the bears, which they centered upon Sugar, driving that stock down 34. Declines of 1 to 11/2 were reflected in the principal Grangers, Pacific, Southwesterns and in Norfolk and Western, Pennsylvania and People's Gas. Very light selling sufficed to

during the noon hour were Rock Island, 4%; Union Pacific, 2%; St. Paul, Atchison and Kansas & Texas pre ferred and Southwesterns generally, the bituminous coal carriers, People's Gas and Tennessee Coal from 1 to 2 points. shade under the opening.

MONEY AND BONDS. New York, Aug. 2.-Noon: Money on call steady at 2½ per cent; prime mer-cantile paper, 4½ per cent. Sterling exchange easier with actual business in bankers' bills at 87% @% for demand and at \$4.85@\4 for sixty days; posted rates, \$4.86 and \$4.88\6; commercial bills, 4.84%@%.

Bar silver 58%. Mexican dollars, 46c Government bonds steady; refunding 2s registered and coupon, 1074; 3s re-gistered and coupon, 1084; new 4s re-gistered and coupon, 137; old 4s, registered and coupon, 113; 5s registered and coupon, 107%.

New York, Aug. 2.—Sugar—Raw, quiet; fair refining, 39-16; centrifugal, 96 test, 45-32; molasses sugar, 35-16. Refined, quiet; crushed, 5.95; powdered, 5.55; granulated, 5.40.

buils 2.50@4.50; calves 3.00@4.75; Texas steers 3.00@4.50, Hogs-Receipts today 23,000; tomor-

row 18,000; left over 6,193. Market 10c higher. Mixed and butchers 5.65@ good to choice heavy 5.95@6.15; heavy 5.45@5.85; light 5.60@ rough 5.90; bulk of sales 5.75@6.00. Sheep—Receipts 8,000, Slow, lower. Lambs choice strong, others lower.

choice mixed 3.25@4.35; sheep 3.25@3.85; yearlings 4.00@4.35; native lambs 2.25@5.40; western lambs

CHICAGO PRODUCE. 69%@14 and declined to 68%.

68%6%; October, 69%. Corn—August, 56; September, 57%. Oats—August, 34%; September, 34% Pork-August, 14.171/2; September,

8.75% @ 877%

Timothy-5.00. No. 3 do., 6814@69%;

spring, 70@71; No. 2, do., 69@71; No. 3, spring, 66@69. Corn—No. 2, 57@6; No. 3, 544@14. Oats—No. 2, 35@14; No. 3, 344@35.

SAN FRANCISCO GRAIN. San Francisco, Aug. 2.—Wheat—easer; December, 1.011/4; cash, 971/2.

KANSAS CITY CATTLE.

Kansas City, Mo., Aug. 2.—Cattle—Receipts, 5,000. Steady at yesterday's close. Native beef steers, 4.80\(\pi
5.00\), Texans and Indians, 4.00\(\pi
4.75\); Texas grass steers, 4.25\(\pi
4.25\); Texas cows, 2.70\(\pi
3.25\); native cows and heifers, 2.50\(\pi
5.10\); stockers and feeders, 3.90\(\pi
4.25\); buls, 2.50\(\pi
4.50\); calves, 2.50\(\pi
4.50\); hogs—Receipts, 8,00\; 5c higher. Bulk of sales, 5.60\(\pi
5.50\); heavy, 5.95\(\pi
6.05\); packers, 5.70\(\pi
5.95\); mixed, 5.65\(\pi
5.65\); light, 5.40\(\pi
5.85\); yearlings, 5.35\(\pi
5.75\); pigs, light, 5.40\(\pi
5.85\); yearlings, 5.35\(\pi
5.75\); pigs,

lght, 5.40@5.80; yearlings, 5.35@5.75; pigs, 3.50@5.25.

Sheep—Receipts, 2,500, Active steady. Muttons, 3.00@4.00; lambs, 4.00@5,00; western range sheep, 3.10@3.60; stock sheep, 1.50@2.50,

Denver, Colo., Aug. 2,-Cattle-Receipts, 200. Steady. Beef steers, 3.00@ 4.50; cows, 2.00@4.00; feeders, freight paid to river, 3.00@4.00; stockers, freight paid to river, 3.00@4.00; bulls, stags, Hogs-Receipts, 100; 10c higher, Light

packers, 5.70@5.80; mixed, 5.70@5.80; heavy, 5.85@5.90. Sheep-Receipts, 250. Steady.

St. Louis, Mo., Aug. 2.-Wool, quiet,

OUR TRUE CHARACTER SHOWN IN TRAVELING.

show the stuff that is in us when we turn our backs upon home and take the road. Our revelations are entirely unconscious. We display our familiarity with social usages or the reverse, but that is the lesser mutter. A novice or a globe-trotter alike lets down the mask which hides the inner self, when fretting over delays, careless of others' comfort, and selfishly monopol-lzing conveniences intended for the many rather than the one .- Ladies Home Journal.

WAD.

I did not fail to observe that here was the opportunity to animadvert keenly, not to say wittily, upon the great and growing power of wealth n my own country.

"With us," I rejoined therefore, "wad means might," and they reported to me that three and a half hours later he smiled faintly. Detroit Journal.

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ovo and all intermediate points 500 p m
5-For Ogden and the West... 950 a m
3-For Ogden and the West... 1100 p m

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be appreciated.
WHAT DOES IT MEAN?



Time Table

(Salt Lake & Los Angeles Railway.) Leave Salt Lake City. Leave Saltair, 10:30 a.m. In effect Aug. 1, 2:20 p.m. 4:20 p.m. 6:20 p.m. 7:35 p.m. LEAVE SALT LAKE. 8:55 p.m.

9:45 p.m. 11.00 p.m. Trains leave R. G. W. Depot,

RECULAR TIME CARD.

In effect July 15, 1901,

1:00 p.m. 3:20 p.m.

5:20 p.m. 7:00 p.m. 8:20 p.m.

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General Manager. Gen. Pass. Agt. ONE NIGHT OUT.

Rock Island Inaugurates Fast Train Service

COLORADO TO CHICAGO.

On June 18th, the Rock Island will establish "One Night Out" train serestablish "One Night Out" train service, Denver and Colorado Springs to Chicago. Trains will leave Denver daily at 1:15 p. m., Colorado Springs at 1:30 p. m., arriving at Omaha at 6:09 a. m., Des Moines at 10:06 a. m., and Chicago at 7:00 p. m. Connections made at Omaha with connecting lines for Minneapolis and St. Paul. The equipment of this train will be up to date in every way, containing all modern improvements both for comfort and safety, and will consist of composite library car, sleeper, chair car and diner. The high class service of this "One Night Out" Rock Island train together with the exceedingly low rates to the with the exceedingly low rates to the East in effect on that road beginning 20th, will insure a most liberal

patronage.



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BANKER. 22 MAIN ST., . OPPOSITE CO.OP. SALT LAKE CITY.

cause the fall. Consolidated Gas rose 2% and Long Island 4½. Railroad bonds were dull but irregular.

Extreme losses from last night's prices

The general market was but slightly affected and Steel stocks got only at a There was a desultory rally reaching about a point in Union Pacific, St. Paul, Atchison, Sugar, People's Gas and U.S. Steel common and preferred. The general market sank back into lethargy.

SUGAR.

CHICAGO LIVESTOCK. Chicago, Aug. 2.-Cattle-Receipts, 5,-500. Slow. Good to prime steers 5.50 @6.10; poor to medium 4.40@5.40; stockers and feeders, 2.50@4.40; cows and heifers 2.35@5.00; canners 1.25@2:30;

Good to choice wethers 3.75@4.75; fair

Chicago, Aug. 2.—September wheat opened at 69% @69%, fell to 68%, rallied Wheat-August, 671/2; September,

Lard-August, 8.721/2; September, Ribs-August, 7.85; September, 7.92½. Flax-Cash, northwest, 1.63.

Barley-50@65. CASH—Wheat: No. 2, red, 69@\\circ\; No. 2 hard winter, 69@\\circ\; No. 3 do., 68\\circ\; @69\\circ\; No. 1 northern

Barley-Cash, 721/2.

DENVER LIVE STOCK.

ST. LOUIS WOOL.

Quite without our suspecting it, we

"With us," explained the Scot, "wad

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